

CALIFORNIA MUNICIPAL TREASURERS ASSOCIATION

Statement of Financial Position  
February 29, 2008

ASSETS

Current assets		
Cash	\$	142,738.37
Accounts receivable		16,809.66
Prepaid expenses		0.00
Inventory		16,980.92
Investments		32,571.83
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Total current assets		209,100.78
Fixed assets		2,706.53
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	\$	211,807.31
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LIABILITIES AND NET ASSETS

Current liabilities		
Accounts payable/Other liabilities	\$	2,995.27
Deferred revenue		65,775.00
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Total liabilities		68,770.27
Net assets		143,037.04
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	\$	211,807.31
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CALIFORNIA MUNICIPAL TREASURERS ASSOCIATION

Statement of Activities  
For the Eleven Months Ended February 29, 2008

	ACTUAL		BUDGET 2008	VARIANCE		2007		VARIANCE	
	Current	YTD		\$	%	YTD	FY	\$	%
<b>Operating revenues</b>									
Membership dues	\$0.00	\$72,020.00	\$65,600.00	\$6,420.00	9.79%	\$41,760.00	\$41,760.00	\$0.00	0.00%
Commerical membership dues	0.00	34,940.00	50,100.00	(15,160.00)	-30.26%	24,560.00	24,560.00	0.00	0.00%
Government associate dues	0.00	2,805.00	2,900.00	(95.00)	-3.28%	1,700.00	1,700.00	0.00	0.00%
Sustaining dues	0.00	525.00	500.00	25.00	5.00%	400.00	400.00	0.00	0.00%
Interest income	0.00	2,760.85	3,000.00	(239.15)	-7.97%	2,071.80	2,621.98	(550.18)	-20.98%
Miscellaneous	0.00	0.50	100.00	(99.50)	-99.50%	0.00	0.00	0.00	0.00%
<b>Total operating revenues</b>	<b>0.00</b>	<b>113,051.35</b>	<b>122,200.00</b>	<b>(9,148.65)</b>	<b>-7.49%</b>	<b>70,491.80</b>	<b>71,041.98</b>	<b>(550.18)</b>	<b>-0.77%</b>
<b>Program services revenues</b>									
Certification	0.00	440.00	1,000.00	(560.00)	-56.00%	875.00	1,040.00	(165.00)	-15.87%
Handbook	0.00	165.82	300.00	(134.18)	-44.73%	264.01	264.01	0.00	0.00%
Education	209.71	42,760.21	41,000.00	1,760.21	4.29%	29,090.00	29,090.00	0.00	0.00%
Seminar	0.00	149,195.00	136,000.00	13,195.00	9.70%	117,871.60	117,871.60	0.00	0.00%
Woodward Memorial education	0.00	1,235.00	1,500.00	(265.00)	-17.67%	1,435.00	1,435.00	0.00	0.00%
Educational fundraiser	0.00	0.00	100.00	(100.00)	-100.00%	60.00	60.00	0.00	0.00%
Educational support	0.00	0.00	0.00	0.00	0.00%	13,960.00	13,960.00	0.00	0.00%
Newsletter advertisements	0.00	7,999.98	7,800.00	199.98	2.56%	6,250.00	6,250.00	0.00	0.00%
Website advertisements	50.00	500.00	1,500.00	(1,000.00)	-66.67%	1,300.00	1,400.00	(100.00)	-7.14%
Roster	0.00	7,500.00	10,000.00	(2,500.00)	-25.00%	12,500.00	12,500.00	0.00	0.00%
<b>Total program services revenue</b>	<b>259.71</b>	<b>209,796.01</b>	<b>199,200.00</b>	<b>10,596.01</b>	<b>5.32%</b>	<b>183,605.61</b>	<b>183,870.61</b>	<b>(265.00)</b>	<b>-0.14%</b>
<b>Total revenues</b>	<b>259.71</b>	<b>322,847.36</b>	<b>321,400.00</b>	<b>1,447.36</b>	<b>0.45%</b>	<b>254,097.41</b>	<b>254,912.59</b>	<b>(815.18)</b>	<b>-0.32%</b>
<b>Operating expenses</b>									
Audit	0.00	5,690.00	5,600.00	(90.00)	-1.61%	5,390.00	5,390.00	0.00	0.00%
Board meetings	0.00	28,201.07	32,000.00	3,798.93	11.87%	30,502.75	30,502.75	0.00	0.00%
Depreciation	158.00	1,620.50	1,400.00	(220.50)	-15.75%	1,194.00	1,272.00	78.00	6.13%
League services	2,991.50	32,906.50	37,800.00	4,893.50	12.95%	32,906.50	35,898.00	2,991.50	8.33%
Insurance	0.00	2,034.00	2,400.00	366.00	15.25%	750.00	750.00	0.00	0.00%
Travel - leadership summit	0.00	0.00	1,300.00	1,300.00	100.00%	0.00	0.00	0.00	0.00%
Travel - legislative	0.00	1,072.17	1,300.00	227.83	17.53%	1,683.15	1,945.16	262.01	13.47%
Travel - League staff	0.00	757.52	800.00	42.48	5.31%	280.29	280.29	0.00	0.00%
Travel - professional standards	0.00	0.00	800.00	800.00	100.00%	781.37	781.37	0.00	0.00%
Taxes	0.00	0.00	100.00	100.00	100.00%	0.00	0.00	0.00	0.00%
Postage	0.00	750.24	2,900.00	2,149.76	74.13%	2,340.99	2,822.65	481.66	17.06%
Printing	0.00	164.44	6,900.00	6,735.56	97.62%	5,541.37	5,541.37	0.00	0.00%
Public relations	0.00	1,080.00	9,300.00	8,220.00	88.39%	0.00	0.00	0.00	0.00%
Telephone	0.00	0.00	100.00	100.00	100.00%	0.00	0.00	0.00	0.00%
Internet services	0.00	2,025.00	1,900.00	(125.00)	-6.58%	129.63	129.63	0.00	0.00%
Website update and maintenanc	300.00	3,300.00	5,000.00	1,700.00	34.00%	962.50	1,062.50	100.00	9.41%
President's fund	0.00	84.61	2,500.00	2,415.39	96.62%	1,606.88	1,936.68	329.80	17.03%
Office supplies	0.00	965.05	2,300.00	1,334.95	58.04%	42.72	42.72	0.00	0.00%
Miscellaneous	0.00	1,497.00	200.00	(1,297.00)	-648.50%	(1,257.14)	(1,257.14)	0.00	0.00%
<b>Total operating expenses</b>	<b>3,449.50</b>	<b>82,148.10</b>	<b>114,600.00</b>	<b>32,451.90</b>	<b>28.32%</b>	<b>82,855.01</b>	<b>87,097.98</b>	<b>4,242.97</b>	<b>4.87%</b>
<b>Program services expenses</b>									
Education	1,289.27	12,488.12	41,000.00	28,511.88	69.54%	30,066.71	41,295.58	11,228.87	27.19%
Division support	0.00	0.00	2,800.00	2,800.00	100.00%	0.00	3,445.00	3,445.00	100.00%
Handbook update	0.00	0.00	2,500.00	2,500.00	100.00%	0.00	0.00	0.00	0.00%
Leadership summit	0.00	500.00	500.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Newsletter	0.00	4,099.11	10,000.00	5,900.89	59.01%	5,900.58	7,874.57	1,973.99	25.07%
Seminar	0.00	155,912.99	136,000.00	(19,912.99)	-14.64%	132,079.44	132,079.44	0.00	0.00%
Annual conference planning	0.00	4,220.51	5,000.00	779.49	15.59%	1,660.24	1,660.24	0.00	0.00%
Roster	0.00	8,464.68	7,500.00	(964.68)	-12.86%	0.00	0.00	0.00	0.00%
Woodward Memorial education	0.00	0.00	500.00	500.00	100.00%	0.00	0.00	0.00	0.00%
Certification	0.00	0.00	1,000.00	1,000.00	100.00%	1,443.47	1,443.47	0.00	0.00%
<b>Total program services expens</b>	<b>1,289.27</b>	<b>185,685.41</b>	<b>206,800.00</b>	<b>21,114.59</b>	<b>10.21%</b>	<b>171,150.44</b>	<b>187,798.30</b>	<b>16,647.86</b>	<b>8.86%</b>
<b>Total expenses</b>	<b>4,738.77</b>	<b>267,833.51</b>	<b>321,400.00</b>	<b>53,566.49</b>	<b>16.67%</b>	<b>254,005.45</b>	<b>274,896.28</b>	<b>20,890.83</b>	<b>7.60%</b>
<b>Change in net assets</b>	<b>(\$4,479.06)</b>	<b>\$55,013.85</b>	<b>\$0.00</b>	<b>(\$55,013.85)</b>	<b>0.00%</b>	<b>\$91.96</b>	<b>(\$19,983.69)</b>	<b>(\$20,075.65)</b>	<b>100.46%</b>