

**California Municipal Treasurers' Association**  
**Legislation Report – CMTA Board Meeting January 25 and 26, 2008**  
For the period October 5, 2007 to January 18, 2008

**Committee members:** Vince Amado, Kay Chandler, Gay Eichhoff, Tony Garcia, Laura Parisi (Chair), Mike Reynolds, Thomas Jeffrey, Kim Sarkovich

**I. Legislation Update, Review and Legislative Committee Recommendations**

No new legislation to report nor recommendations from the committee.

Based on current news and the League of California Cities Revenue and Taxation Committee meeting last week, the recommended objectives of this committee will be to promote and support legislation related to safety of investments and assist with the Protection of Funding for Vital Community Services.

During this meeting I will recap the discussions from the Revenue and Taxation Policy Committee meeting for the League of Ca. Cities, held on January 17, 2008.

**Recap from prior meeting.**

*New legislation relevant to the purposes of CMTA – none.* I have not seen investment legislation that would be of interest to the members of CMTA. A piece of legislation that could be of interest to certain treasurers is

AB1260 (Caballero) “Local government: taxes, fees, assessments and charges: notice.”

<http://ct2k2.capitoltrack.com/BillInfo.asp?ss=536lcc-search1.xml&org=all&measure=AB%201260&zone=lcc&section=util&app=billsearch>

**II. Legislative Representation – January 17, 2008 Revenue and taxation Policy Committee, League of California Cities.**

- **Volunteered for membership on the Budget Subcommittee.**

**No work was completed on Municipal Treasurers Day. I request that this directive be postponed due to more pressing financial issues at the state level.**