

## ***California Municipal Treasurer Association***

**TO:** CMTA Board  
**FROM:** Marissa Duran  
**DATE:** June 15, 2008  
**SUBJECT:** Division 4 Report

### ***WHAT IS GOING ON IN DIVISION 4***

We had our meeting for the quarter on Friday, May 16, 2008. Four our first topic, "Economy's impact on Sales Tax and how to protect your revenue streams", Bret Harmon of MuniServices spoke. He provided another perspective on the economy's impact on Sales Tax and what we can do to protect our Sales Tax and other revenue streams. He was an excellent speaker and he had many compliments and questions at the end of his presentation.

Our second topic was, "Name that Deficit." With what seems like monthly increases in the State's projections of its deficit, we were fortunate to have Deanna Sessums, from the League of California Cities. She provided her insights into the State's political mess and the impacts the Governor's May Revise will have on local governments.

### ***PLANNING FOR DIVISION 4***

On August 15th, 2008 we will be having a meeting discussing Solutions for public funds investors (Ben Finkelstein, Stanford Public Funds Group) & (Brian Perry, Chandler Asset Management). Also, on October 24, 2008, we will be having several speakers from various Cities talk about, "Unleashing the Power of Excel."

### ***BANKING***

Our bank balance remained at \$1,758.28.