



California Municipal Treasurers Association

Date: June 20, 2008
To: CMTA Board Members
From: Terry Loomis, Division IX Chair
Subject: DIVISION IX QUARTERLY REPORT

As I did not submit a quarterly report for the last Board meeting during the Annual Conference in April, this report will update the Board on Division IX activities since January 2008.

The only Division IX meeting held this year was on February 25, 2008 at the Irvine Ranch Water District Duck Club in Irvine. Kevin Giddis and Carl Moerbe from Morgan Keegan & Co. were the guest speakers who talked about the changing economic environment and suggested investment strategies. There were approximately 50 members present at the meeting, all of whom appeared to enjoy the unique venue in IRWD's marsh area. Several copies of the Treasurer's Handbook were distributed to interested parties at the meeting.

The next Division IX meeting has been tentatively scheduled for July 24 at Dave & Buster's in Irvine. We originally had John Moorlach, Chairman of the Orange County Board of Supervisors, scheduled to speak; however, his office recently contacted us to say he would not be available to attend. We currently are awaiting responses from representatives of the Securities and Exchange Commission and the Orange County Business Council as potential speakers.

Division IX ended the month of May 2008 with a bank balance of \$1,889.03.